

Agreement on Communication by Telefax

Account holder	
IBAN	

I / We instruct you, Deutsche Handelsbank, to execute instructions received by facsimile for all accounts provided that on the face of them said instructions appear to bear the signature of the 1st account holder or of the person entitled to represent said account holder or of another account agent and a comparison of said signatures does not result in any noticeable deviation. In the event that instructions are illegible, please contact me / us under the e-mail address stored in your system.

I / We are aware of the following uncertainties that may arise from this means of transmission:

- 1) The use of facsimile bears in general a higher risk than a written instruction. Misunderstandings may arise despite the requisite care. When this means of transmission is used you can verify the genuineness of the instructions on-ly on the basis of the copy of the facsimile, which you receive. You do not have the original document available for verification purposes. You are therefore basically unable to recognize from the facsimile whether instructions have been forged – e.g. by a genuine signature from another document having been affixed – or falsified – e.g. by the recipient's details having been altered. This is only possible if the forgery or falsification is gross and can still be detected after the transmission. I / We shall bear all loss or damage that arises out of the execution of forged or falsified instructions unless you failed to exercise the requisite care when checking the instructions. However, you are only obliged to check whether there is a gross forgery or falsification, which can still be detected after the transmission. If you breach this duty to check, your fault shall be taken into consideration proportionately.
- 2) I / We are aware of the reporting regulations according to Section 59 et seq. Foreign Trade and Payments Regulation (Außenwirtschaftsverordnung - AWV) under which residents are obliged to report incoming and outgoing payments that exceed the amount equivalent to EUR 12,500 from/to non-residents for statistica l purposes to Deutsche Bundesbank.
- 3) I / We may revoke this agreement at any time by giving a written notice.
- 4) I / We are aware that you reserve the right to refuse at any time the execution of a payment order sent by me / us by facsimile.

Place, Date, Signature(s) account holder:



(Company stamp and signatures of managing directors, managing board members, personally liable partners or proprietors)